

PARTICULARS	Quarter Ended			Year Ended Standalone		Year Ended Consolidated	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
	AUDITED	Unaudited	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
REVENUE							
Gross Revenue From Operations	13312.70	12499.47	14030.67	54131.68	53666.55	54131.68	53666.55
Export	5647.23	5655.50	6850.07	23397.54	26178.73	23397.54	26178.73
Domestic	7665.47	6843.97	7180.60	30734.14	27487.82	30734.14	27487.82
Less: Excise Duty	680.69	644.88	689.21	2790.72	2814.51	2790.72	2814.51
Net Revenue From Operations	12632.01	11854.59	13341.46	51340.96	50852.04	51340.96	50852.04
Other Income	151.91	137.74	38.50	290.70	42.30	290.70	42.30
TOTAL REVENUE (I + II)	12783.92	11992.33	13379.96	51631.66	50894.34	51631.66	50894.34
EXPENSES							
Cost of Material Consumed	7002.27	7741.74	8550.90	32275.26	33034.45	32275.26	33034.45
Change In Inventory [WIP & FG]	782.99	-485.84	-348.91	-421.07	-1282.91	-421.07	-1282.91
Employee Benefit Expenses	734.03	649.78	682.70	2711.65	2371.53	2711.65	2371.53
Finance Cost	197.53	233.07	345.52	1251.79	1628.92	1252.07	1629.10
Depreciation	588.88	603.45	832.17	2394.10	2717.36	2394.10	2717.36
Other Expenses	2416.23	2007.17	2186.94	8731.04	8493.99	8733.39	8496.87
TOTAL EXPENSES	11721.93	10749.37	12249.32	46942.77	46963.34	46945.40	46966.40
Profit Before Tax From Ordinary Activities	1061.99	1242.96	1130.64	4688.89	3931.00	4686.26	3927.94
Tax Expenses (including Deferred Tax)	451.12	428.94	396.94	1729.16	1335.38	1729.16	1335.38
Net Profit After Tax From Ordinary Activities	610.87	814.02	733.70	2959.73	2595.62	2957.10	2592.56
Paid Up Equity Capital (Face value Rs. 10 per Share)	2146.54	2146.54	2146.54	2146.54	1516.54	2146.54	1516.54
Reserves Excluding Revaluation Reserves				26294.15	12097.52	26288.47	12094.48
Earning Per Share Basic & Diluted	2.85	3.79	3.42	13.79	17.12	13.78	17.10

EBITA	1848.40	2079.48	2308.33	8334.78	8277.28
EBITA %	14.63%	17.54%	17.30%	16.23%	16.28%
NET PROFIT %	4.84%	6.87%	5.50%	5.76%	5.10%

Notes:

- The Company has completed its Initial Public Offer through fresh issue of 63,00,000 equity shares at a price of Rs. 207/- each. The Equity shares of the Company got listed on BSE and NSE on 26th September 2016.
- The statement of IPO Proceeds is as given below -

Particulars	Rs. in Lacs	
	Amount As Per Prospectus	Amount to Be Utilized
Gross Proceeds of The Fresh Issue	13041.00	13041.00
Less: Estimated Fresh Issue Expenses	1197.40	1250.02
Net Proceeds Of the Fresh Issue	11843.60	11790.98

Utilization Of IPO Proceeds

Particulars	Rs. in Lacs		
	Amount To Be Utilized	Amount Utilized Upto Mar31 31, 2017	Amount Pending Utilization
Purchase Of Plant & Machinery	8007.30	1943.13	6064.17
To Meet Working Capital Requirements	3500.00	3500.00	0.00
General Corporate Purposes	283.68	283.68	0.00
Total	11790.98	5726.81	6064.17

The Unutilised net proceeds of the IPO have been invested in the Fixed Deposits.

- Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirements of "Segment reporting" are not applicable.
- The Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the Financial Year
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 05, 2017

For G N A Axles Limited

Place: Mehtiana
 Date: May 05, 2017

Managing Director
 DIN 00805558

GNA AXLES LTD.
STATEMENT OF ASSETS AND LIABILITIES AS AT

Rs. In Lac

PARTICULARS	31/03/2017	31/03/2016
1 EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS		
(a) SHARE CAPITAL	2146.54	1516.54
(b) RESERVES & SURPLUS	27544.17	12313.84
TOTAL (1)	29690.71	13830.38
2 SHARE APPLICATION MONEY		
PENDING ALLOTMENT		
3 NON-CURRENT LIABILITIES		
(a) LONG TERM BORROWINGS	2624.31	4220.42
(b) DEFERRED TAX LIABILITIES (NET)	248.69	371.53
(c) OTHER LONG TERM LIABILITIES		
(d) LONG TERM PROVISIONS		
TOTAL (3)	2873.00	4591.95
4 CURRENT LIABILITIES		
(a) SHORT TERM BORROWINGS	7266.94	7492.98
(b) TRADE PAYABLES	15207.40	15398.23
(c) OTHER CURRENT LIABILITIES	2488.28	2863.82
(d) SHORT TERM PROVISIONS	197.49	475.86
TOTAL (4)	25160.11	26230.89
TOTAL (1+2+3+4)	57723.82	44653.22
ASSETS		
NON-CURRENT ASSETS		
1 (a) FIXED ASSETS		
(i) TANGIBLE ASSETS	13174.12	14731.35
(ii) INTANGIBLE ASSETS		
(iii) CAPITAL WORK-IN-PROGRESS	253.10	4.98
(iv) INTANGIBLE ASSETS		
(v) FIXED ASSETS HELD FOR SALE		
(b) NON CURRENT INVESTMENTS	0.66	0.66
(c) LONG TERM LOANS & ADVANCES	3413.04	1614.85
(d) OTHER NON-CURRENT ASSETS	1250.03	216.32
TOTAL (1)	18090.95	16568.16
2 CURRENT ASSETS		
(a) CURRENT INVESTMENTS		
(b) INVENTORIES	11029.42	9136.86
(c) TRADE RECEIVABLE	18227.32	16208.43
(d) CASH & CASH EQUIVALENTS	7244.78	66.97
(e) SHORT TERM LOANS & ADVANCES	3131.35	2672.80
(f) OTHER CURRENT ASSETS		
TOTAL (2)	39632.87	28085.06
TOTAL (1 + 2)	57723.82	44653.22