

Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144001
Phones : 0181-4630477
Fax : 0181-4630477
E-mail : info@gnagroup.com
Website : www.gnagroup.com

Dated : 18th January, 2020

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
---	--

SUB: COMPLIANCE OF REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019.

Sir,

In compliance of regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in their meeting held on 18th January 2020 has, inter alia, considered, approved and taken on record the Unaudited Financial Results of the Company, both standalone and consolidated, for the Third Quarter and nine months ended 31st December, 2019.

A copy of the aforesaid unaudited financial results in the prescribed format as approved by the Board of Directors and signed by the Managing Director and the Limited Review Report of the Statutory Auditors in annexed for your ready reference. The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

Meeting of the Board of Directors commenced at 12:30 PM and concluded at 1:15 PM.

This is for your information and record.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gourav Jain
Company Secretary

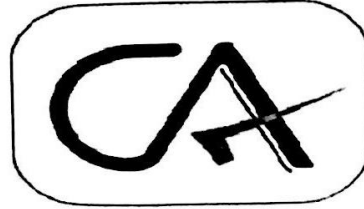


Encls : As above

CIN : L29130PB1993PLC013684
Works : UNIT-4, VPO MEHTIANA, DISTT. HOSHIARPUR
UNIT-4, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA
Phones : 01962-262273 (7 Lines)
Fax : 01962-262260, 262302

Manufacturers of :
Rear Axle Shafts, Other Shafts and Spindles
ISO/TS. 16949/2009

HARISH & CO.
Chartered Accountants
Lajpat Nagar Market
Jalandhar City



To
The Board of Directors
GNA Axles Ltd.,
1-C, Chhoti Baradari,
Jalandhar.

1. We have reviewed the unaudited financial results of GNA Axles Limited (the "Company") for the quarter and the nine months ended December 31, 2019, which are included in the accompanying Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place:
Dated:

For Harish & Co.
Chartered Accountants
FRN NO. 017372N

Manasi Sethi

(Manasi Sethi)
Partner

Membership No. 518763

UDIN : 20518763 AAAAAR 1595

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and half year ended Dec 31, 2019

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

PARTICULARS	STAND ALONE					
	Quarter Ended			9 MONTH ENDED		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	21414.02	25597.76	24625.26	72829.69	68608.07	92827.99
II Other Income	32.72	28.88	0.00	61.60	12.89	40.21
III TOTAL INCOME (I + II)	21446.74	25626.64	24625.26	72891.29	68620.96	92868.20
IV EXPENSES						
Cost of Material Consumed	12901.68	16696.80	15968.27	47750.73	45210.27	61538.58
Change In Inventory [WIP & FG]	1667.20	-26.11	99.40	92.52	10.23	-618.42
Employee Benfit Expenses	1017.38	920.22	889.97	3111.31	2697.85	3863.70
Finance Cost	353.98	364.78	235.36	1074.50	645.39	810.43
Depreciation	1064.04	1135.72	932.71	3175.76	2588.81	3473.21
Other Expenses	3437.84	3964.57	3776.32	11310.82	10048.04	13536.63
TOTAL EXPENSES IV	20442.12	23055.98	21902.03	66515.64	61200.59	82604.13
V Profit/Loss Before Exceptional Items	1004.62	2570.66	2723.23	6375.65	7420.37	10264.07
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/Loss Before Tax	1004.62	2570.66	2723.23	6375.65	7420.37	10264.07
VIII Tax Expenses						
a) Current Tax	311.17	443.23	915.69	1762.40	2620.00	3550.00
b) Deferred Tax	-70.00	-100.91	12.13	-197.81	5.43	127.61
IX Profit For the Period	763.45	2228.34	1795.41	4811.06	4794.94	6586.46
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	763.45	2228.34	1795.41	4811.06	4794.94	6586.46
XII Paid Up Equity Capital (Face value Rs.10 per Share)	2146.54	2146.54	2146.54	2146.54	2146.54	2146.54
XIII Reserves Excluding revaluation reserves						38027.57
XIV Earning Per Share (of face value 10 each)						
a) Basic	3.56	10.38	8.36	22.41	22.34	30.68
b) Diluted	3.56	10.38	8.36	22.41	22.34	30.68

Notes:

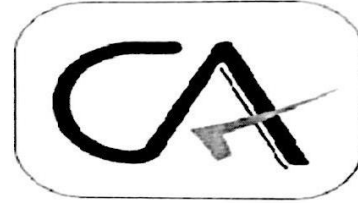
- Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of " Segment reporting" are not applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Jan. 18, 2020.

Place: Mehtiana
Date : Jan. 18, 2020



For G N A Axles Limited
Gursaran Singh
Gursaran Singh
Managing Director
DIN 00805558





To

The Board of Directors,
GNA Axles Limited
1-C, Chhoti Baradari,
Jalandhar.

1. We have reviewed the unaudited consolidated financial results of GNA Axles Limited (the Parent”), its subsidiary (the parent and its subsidiary hereinafter referred to as the “Group for the quarter and the nine months ended December 31, 2019 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2019, The Statement is being submitted by the Parent pursuant to be requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”), which has been initialed by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period from April 1, 2018 to December 31, 2018 as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting “ (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

G N A Axles Limited

Regd. Office : GNA House 1-C Chhoti Baradari Part - II, Garha Road, Opposite Medical College Jalandhar 144001 Punjab

Unaudited Financial Results for the quarter and half year ended Dec 31, 2019

Corporate Identity Number : L29130PB1993PLC013684

Website : www.gnagroup.com Email: gjain@gnagroup.com

Rs. in Lacs

PARTICULARS	CONSOLIDATED					
	Quarter Ended			9 MONTH ENDED		Year Ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	21414.02	25597.76	24625.26	72829.69	68608.07	92827.99
II Other Income	32.72	28.88	0.00	61.60	12.89	40.21
III TOTAL INCOME (I + II)	21446.74	25626.64	24625.26	72891.29	68620.96	92868.20
IV EXPENSES						
Cost of Material Consumed	12901.68	16696.80	15968.27	47750.73	45210.27	61538.58
Change in Inventory [WIP & FG]	1667.20	-26.11	99.40	92.52	10.23	-618.42
Employee Benefit Expenses	1017.38	920.22	889.97	3111.31	2697.85	3863.70
Finance Cost	353.98	364.99	235.36	1074.50	645.39	810.75
Depreciation	1064.04	1135.72	932.71	3175.76	2588.81	3473.21
Other Expenses	3438.20	3964.45	3776.40	11312.26	10049.24	13538.80
TOTAL EXPENSES IV	20442.48	23056.07	21902.11	66517.08	61201.79	82606.62
V Profit/Loss Before Exceptional Items	1004.26	2570.57	2723.15	6374.21	7419.17	10261.58
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/Loss Before Tax	1004.26	2570.57	2723.15	6374.21	7419.17	10261.58
VIII Tax Expenses						
a) Current Tax	311.17	443.23	915.69	1762.40	2620.00	3550.00
b) Deferred Tax	-70.00	-100.91	12.13	-197.81	5.43	127.61
IX Profit For the Period	763.09	2228.25	1795.33	4809.62	4793.74	6583.97
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period	763.09	2228.25	1795.33	4809.62	4793.74	6583.97
XII Paid Up Equity Capital (Face value Rs.10 per Share)	2146.54	2146.54	2146.54	2146.54	2146.54	2146.54
XIII Reserves Excluding revaluation reserves						38027.57
XIV Earning Per Share (of face value 10 each)						
a) Basic	3.55	10.38	8.36	22.41	22.33	30.67
b) Diluted	3.55	10.38	8.36	22.41	22.33	30.67

Notes:

- Figures of the previous periods have been recasted / regrouped, wherever necessary to make them comparable.
- The entire operations of the Company relate to only one segment i.e "Auto Components", therefore the disclosure requirement of "Segment reporting" are not applicable.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Jan. 18, 2020.

Place: Mehtiana
Date : Jan. 18, 2020



For G N A Axles Limited
Gursaran Singh
Gursaran Singh
Managing Director
DIN 00805558



4. The Statement includes the results of the following entities:
GNA Axles Inc. MICHIGEN, a subsidiary company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of GNA Axles Inc. MICHIGEN, a subsidiary which have not been reviewed by their auditors, whose financial results reflects total revenue of Rs. Nil and total net loss after tax of Rs. 0.36 Lakhs and Rs.1.44 Lakhs and total comprehensive loss of Rs. 0.36 Lakhs and Rs1.44 Lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Harish & Co.
Chartered Accountants
FRN NO. 017372N

Manasi Sethi

(Manasi Sethi)
Partner

Membership No.518763

UDIN : 20518763AAAAAC5782



Dated:

Place: